



Thailand – Switzerland Cooperation under Art 6: Bangkok E-Bus Programme

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Who is the KliK Foundation?



- ▶ Private entity established in 2012, with a legal mandate under Swiss CO₂ Law
- ▶ Acting on behalf of Swiss motor fuel importers
- ▶ Compensating emissions from the Swiss transport sector in Switzerland and abroad
- ▶ Compensation abroad under Article 6 of the Paris Agreement through purchase of ITMOs– *International Transferred Mitigation Outcomes* (carbon credit equalling 1 tCO₂e)
- ▶ Obligated by Swiss law to buy ca. 20 million ITMOs abroad (t CO₂e until 2030)
- ▶ ITMOs are sourced by KliK Foundation from programmes implemented in host country and used by Swiss Government to fulfil parts of its NDC target under the Paris Agreement.

1st authorized programme in Asia under Art 6 framework



- ▶ The mitigation outcomes units from this program are inside Thailand's NDC and **surplus to its unconditional NDC**
- ▶ By **purchasing the resulting emission reductions**, the KliK Foundation provides the **necessary financial contribution** to make the programme financially viable.
- ▶ **Purchase Agreement** between KliK Foundation and Thai company Energy Absolute signed in June 2022
- ▶ Term : Oct **2022** - Dec **2030**
- ▶ **ITMO volume: min. 500'000 tCo2e**
- ▶ **Number of buses:** minimum 1900 e-buses on 122 (existing and new) privately operated bus routes
- ▶ Further information:
<https://www.international.klik.ch/news/publications/bangkok-e-bus--337>

Bangkok Post

City's first public EV buses start rolling

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Bangkok's first 40 electric public buses begin service today, said Transport Minister Saksayam Chidchob, adding that it marks an important shift away from polluting diesel engines.



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